ne of my earliest memories is sliding under the cattle fence with my Zebco fishing rod and pint-size tackle box in hand, tripping after my dad to fish the creek behind our house. From that pre-schooler's perspective, my dad was a patient, larger than life character.

As I've grown older, these memories are not accidental: my father was deliberate about sharing something he loved and making sure my sister and I were exposed to the sights, sounds and smells of the outdoors. I may not have caught many fish on our outings, but I did catch something else: my father's legacy of appreciation – and a responsibility – for the woods, creeks and fields of my childhood. It's become a fundamental part of who I am.

In much the same way, Minnesota has benefitted from some larger than life characters that have shaped our shared values of respect and affection for the land. You know these giants: Ernest Oberholtzer and author and conservationist Sigurd Olson, both founding members of the Wilderness Society. Both led epic battles to preserve Minnesota’s northern wilderness.

But I would be remiss if I didn’t mention another more contemporary hero of Minnesota land conservation, C. Robert Binger. With Bob's passing at age 93 this summer, we have lost another conservation giant.

Over the years, Bob created his own larger-than-life narrative. He served with Admiral Chester Nimitz in WWII and participated in the landing at Iwo Jima and Okinawa. He went on five expeditions into the Canadian Arctic by sled dog in the 1960’s, earning a place in the renowned and exclusive Explorers Club. During the 1980's he personally arranged for a shipment of grain to famine-stricken Africa.

Bob had little time for accolades; he was a hard-working, results-oriented kind of guy in both his personal and professional pursuits. As a founding member of the Minnesota Land Trust, Bob was responsible for our very first conservation easement back in 1993.

Bob continued his interest in the Land Trust. During visits at his home in White Bear Lake, he could be like a stern yet caring grandfather. Generous and visionary, he made a large gift a few years ago to the Land Trust that continues to help us complete land protection projects in and around his beloved Burntside Lake.

But while Bob's story is extraordinary and inspirational, he is not alone. From the Land Trust's board members and supporters, to the landowners and volunteer monitors we work with on a daily basis, the stories of generosity and passion for the land abound.

I invite you to turn the pages of this Annual Report for Fiscal Year 2012 to learn more about the legacy that you and other visionaries of Minnesota conservation are helping to create. I imagine that Bob – and the conservation giants of other generations – would be pleased by the progress we are all making towards ensuring that the most treasured places in Minnesota will be there for our children to enjoy, and for generations to come.

Kris Larson
Executive Director
ONE FAMILY’S LEGACY OF LAND PROTECTION

Their dream: starting a Quaker community in the young state of Minnesota.

Brothers Jacob and John Emmans acquired land grants on property near present-day St. Francis in Anoka County. As time passed, succeeding generations moved to town and the land was no longer worked. But the story of this farm was far from over.

During World War II, war bride Marian Anderson (descendent of Jacob Emmans and namesake of his wife) was determined to realize yet another dream: that of her B-29 fighter pilot husband, Gordon, to come home safely and raise chickens. Marian, born and raised in St. Louis Park, was definitely not a farm girl. Undeterred and encouraged by her mother, Marian bought a tractor and some chickens and, with her dog McTavish at her side, began to revive the 80-year-old farm.

Several years ago, Marian and Gordon noted the increasing subdivisions that were surrounding their bucolic family farm and approached the Minnesota Land Trust about protecting their land. Together with their son and his wife, John and Barb Anderson, they donated a 92 acre conservation easement to the Land Trust in 2005.

Marian and Gordon have since passed away, but John and Barb have continued their parent’s desire to preserve more of the Emmans farm. Last summer, they protected an additional 80 acres with the Minnesota Land Trust. “We are thrilled to protect more of the land that had meant so much to our parents,” says John.

Over the decades and despite the forces of ‘progress,’ most of the original Emmans farm land remains and today it is a sanctuary for wildlife in this rapidly urbanizing area.
A LEGACY OF LAND PROTECTION

For some, memories lie deep within a particular place – the family cabin, a familiar campsite, even a well-traveled bend in the road. For others, Minnesota is like the pages of an ever-expanding travelogue. Such a variety of topography and scenery invites us to explore from the northernmost border lakes all the way to Pipestone prairies of the southwest.

These experiences and memories create a sense of connectedness to our state, and a sense of responsibility to the generations that follow us.

Minnesota Land Trust members, volunteers and landowners have contributed to a growing legacy of protected land, permanently protected from development for the benefit of future generations.

**BURNTSIDE LAKE >**
The essence of Burntside Lake is captured in the clear water that laps the lichen-covered bedrock shore and clusters of wild islands which dot this iconic lake. Seven of those islands are protected with conservation easements by the Minnesota Land Trust. Altogether, over three and a half miles of Burntside shoreline are protected forever, including Sigurd Olson’s Listening Point.

**GRAND MARAIS HARBOR >**
Today, residents and visitors experience the charm and attraction of Grand Marais’ Harbor Park which, thanks to dedicated residents and the Minnesota Land Trust, reflects the unharnessed beauty of Lake Superior’s North Shore. Sweetheart’s Bluff and a good portion of the harbor shoreline will remain undeveloped forever because of a conservation easement with the Land Trust.
ROOT RIVER – APPLE BLOSSOM DRIVE

Historic red barns and spectacular bluffs are part of the scenery that can be enjoyed by bikers, paddlers and touring automobiles. In all, the Minnesota Land Trust has protected nine properties containing hardwood forests, meadows, working farms and public parks—including nesting sites for peregrine falcons.

AVON HILLS

A partnership between the Minnesota Land Trust and St. John’s Arboretum is just one of the legacies of the Benedictine tradition of environmental stewardship. The result is over 400 acres of gently rolling, forested hills and quiet shorelines protected from development in this high-growth corridor around St. Cloud—good news for the many rare plants and animals that have been documented in the area.

LAKE VERMILION

Someday you may find yourself at a campsite at Minnesota’s newest state park now under construction at Lake Vermilion. Thanks to a recent Minnesota Land Trust conservation easement, what you won’t see from your campsite are bright lights and intense shoreline development. In fact, nearly two miles of high-quality shoreline habitat are protected, helping to maintain the Lake’s clear water and fish habitat, as well as preserving the Lake’s legendary “wilderness” character.
A FEW HUNDRED ACRES OF EDEN

Roger and Kay Strand are not farmers. But over the decades, they have experienced the same ebb and flow of the seasons that have passed through the shallow lakes, marshes and prairie grasslands of Kandiyohi County as their farmer neighbors. And their steadfast care for the land is the same as well.

His connection to the land began when Roger bow hunted deer on property that his father bought in the 1950’s. In adulthood, Roger and Kay began to purchase surrounding property, and eventually moved to the Stoney Lake farm after their youngest son graduated from high school. Roger put his first wood duck house on Stoney Lake in 1956, and ever since he’s developed an even greater interest in wildlife, and a concern about the diminishing amount of habitat available.

In 2003, the Strand put over 300 acres of their property into a conservation easement, followed by 80 more acres a few years later. They also encouraged neighbors to donate conservation easements on their property, resulting in several hundred more protected acres in close proximity.

And so the Strands manage crops of a different type, with time-honored tactics yielding different results. In the place of corn and soybeans, the Strands have planted native prairies and oak savannas. And counter to today's agricultural trends which maximize tillable acres at the expense of wildlife habitat and clean water, the wild, shallow lakes on the Strands’ property remain undrained. The result is not measured in bushels per acre, but by a different yardstick: an abundance of migratory birds, nesting wood ducks and sandhill cranes on his and neighboring properties.

Roger and Kay Strand—and others generous people like them—have made a choice to use their limited resources to benefit all of us in Minnesota. To them, leaving a legacy of clean water and abundant wildlife habitat was a tangible goal made real though the restoration and protection of their property.

Their vision of re-creating a prairie paradise is what kept Roger and Kay on task for achieving the results they did, while the vision of the Land Trust founders was to help innovative landowners like the Strands protect their hard work for generations to come.

For their efforts, the Strands were honored with the 2012 Award in Philanthropy by the Willmar Area Community Foundation for their volunteerism and their legacy of preserving the land they love through the Minnesota Land Trust.
Changing Economics Leads to Loss of Habitat

Beginning with the Soil Bank Program in the 1950’s, public policy makers began creating incentives for farmers to put marginal and ecologically sensitive land into voluntary reserves.

That program evolved into the Conservation Reserve Program (CRP) as we know it today. Farmers are paid to set aside undeveloped land that naturally creates habitat for grouse, pheasants, ducks, and other nongame birds and mammals.

Other benefits include reduced soil erosion, slower water runoff, and the elimination of pesticide and herbicide for that acreage. Until recently, this program was an incredible success at providing essential wildlife habitat and cleaner water amidst the corn and soybeans.

However, crop subsidies and record high commodity prices are incenting farmers to put more and more acreage into tilled crops.

Already, 1.34 million Minnesota acres have been converted to row crops since 2008 and the Minnesota Department of Natural Resources warns that with contracts for 620,000 acres of CRP expiring in the next three years, CRP acreage could be reduced by a whopping 42%.

Hunters are already seeing the immediate effects. Kurt Haroldson, a DNR biologist who studies annual variations in pheasant counts noted a dramatic decline, observing that “the counts still remain 51 percent below the 10-year average.”

Edge of the Prairie, Center of Wetland Habitat

Recently, the tug of war between tilled acreage and grasslands and shallow lake habitat for duck, pheasant, grouse and migratory bird habitat has shifted decidedly in favor of commodity crop production. Over 150 years ago, about a third of Minnesota – 18 million acres – was prairie. While only 1% of this prairie remains, these grasslands and the associated wetland complexes that dot western Minnesota form one of the most complex and important ecological systems in the Upper Midwest, serving as the backbone for migratory waterfowl and hundreds of animal species.

It is also one of the most threatened landscapes in America.

Although the Land Trust has been active in this prairie-wetland landscape for more than fifteen years, we now have a unique window of time to deepen our commitment and conservation impact. Over the next three years, we will implement an innovative program that incorporates a science-based and cost-effective approach to quickly identify and then permanently protect up to 2,000 acres of the most important grassland and wetland-associated complexes in this part of the state.

To focus our work, we have identified important complexes in this landscape based on where agricultural lands, high-quality habitat, and existing protected areas intersect. And in partnership with the Board of Water and Soil Resources and The Conservation Fund, we have identified unique grassland habitat complexes in the Minnesota River Valley which can provide the greatest return on investment. These complexes include a mosaic of wetland, prairie/grassland and forest habitats, as well as agricultural land.

Visit the Minnesota Land Trust website (www.mnland.org) to learn more about the Wetlands Protection Program and its new “Grasslands for the Future” partnership with the Board of Water and Soil Resources and The Conservation Fund.
To many Minnesotans, Lake Superior is the star of the show. From spectacular shorelines we watch, mesmerized, as massive ore freighters and hard-working fishing boats go about their work. Sailboats and kayaks venture out into brisk winds and ocean-like waves.

But if Lake Superior is indeed the star, the St. Louis Estuary plays that underappreciated yet essential role of best supporting actor.

For all its beauty, many of us don’t realize that Lake Superior would be nearly lifeless without the nurturing
qualities found in tributary streams and rivers, especially that of the St. Louis River. Yet for more than a century we dumped untreated wastewater and unregulated industrial pollution into the Duluth-Superior Harbor and St. Louis Estuary destroying habitat and severely reducing fish and wildlife populations.

There is good news: With work already completed and more ready in the near future, we have the potential of reversing the seemingly relentless tide of degradation in this 12,000 acre coastal wetland. The goals are simple: drinkable water, edible fish, and swimmable beaches, but getting there isn’t easy.

What role does the Minnesota Land Trust play in this enormous and complex project of remediation and restoration?

Our staff has the capacity to manage projects large enough in size and complexity to make a significant impact, and the expertise to collaborate with over 15 different agencies that range from local to federal levels. The Land Trust is steadfast in our commitment to protect Minnesota’s most significant natural areas, and we see the St. Louis River Estuary as one of the places we can leave a lasting legacy.

The Land Trust, with your support, can leverage available clean-up dollars and move projects forward at a much greater pace. For example, your support enabled the Land Trust to assist the Minnesota DNR in securing $3.67 million from the Outdoor Heritage Fund which will result in the restoration of 200 acres of St. Louis River essential fish and wildlife habitat, illustrated in the accompanying map.

Your support also enables on-the-ground work. Earlier this year, the Land Trust removed the remains of an abandoned 19th century railroad bridge from Radio Tower Bay. Next summer several feet of accumulated lumber waste that fills the bay will be removed to improve the quality of fish and wildlife habitat.

Restoration of the entire estuary will take years of work and millions of dollars. The Land Trust is excited to play a pivotal role in marshalling the resources of so many entities into a coherent roadmap that will produce tangible results in the coming years.
AN OVERVIEW OF LAND PROTECTION

Minnesota Land Trust membership support goes directly into land protection across Minnesota, using selection criteria that prioritize conservation values and proximity to other protected lands such as county parks, wildlife management areas and other conservation easements. Fifteen projects were completed in Fiscal 2012. With your help, 1,200 acres of wetlands, bluffs, woodlands and prairie, and over 39,000 shoreline feet are now protected from development.

GLACIAL RIDGE Kandiyohi County
This 57-acre parcel of land is adjacent to two other existing conservation easements which were donated by the same family. The additional property features deeply rolling, forested hills, grasslands, wildlife food plots, and a few small wetlands.

ROGERS FARM Hubbard County
A mix of forest and wetland, this 89-acre parcel is an addition to an existing easement to the west which covers 489 acres of land. The property is located in the Land Trust’s Headwater Lakes Critical Landscape and is a component of an identified migratory corridor.

STONY BROOK Benton County
The 39-acre property contains shoreline on three ponds and an intermittent stream, as well as over 1,600 feet of shoreline along a tributary to Rice Lake. Leaving the upland deciduous forest and wetlands on the property undeveloped provides key habitat for a variety of wildlife including fishers, beaver, and sandhill cranes.

The following projects were funded in part by generous support from Minnesota’s Outdoor Heritage Fund as recommended by the Lessard-Sams Outdoor Heritage Council (LSOHC).

BURNSIDE LAKE – MILLER ISLAND
St. Louis County
One of nine easements on Burntside Lake, this conservation easement permanently protects a 13-acre forested island with 4,436 feet of rocky shoreline. The protected land contributes to the natural forests, shorelines, and the scenic beauty of the nearby Boundary Waters Wilderness Canoe Area and the Superior National Forest.

KNIFE RIVER Lake County
This 76-acre parcel protects over 2,443 feet of shoreline along the Little West Branch Knife River, a designated trout stream that flows into Lake Superior. The property is within one of the most important and visible corridors for migrating songbirds and raptors in the entire Midwest.

LAKE VERMILION – PINE ISLAND
St. Louis County
Located on the east end of Vermilion’s largest island, this 85-acre project contains old growth red and white pines and white cedar, and lowland areas of old growth white cedar, black spruce, and black ash. This project protects approximately 1,266 feet of shoreline and is adjacent to another easement held by the Land Trust.

ROOT RIVER Houston County
Set in Minnesota’s Bluffland region, this 11-acre property contains restored prairie and hardwood forest as well as a steep bluff that rises nearly 300 feet above the Root River. The property’s dramatic topography can be seen from the Historic Bluff Country Scenic Byway, the Root River State Trail, and State Water Trail.

RUSHFORD SAND BARRENS
Fillmore County
This 148-acre project is one of four conservation easements on land owned by a single family. The property includes hardwood forests, native prairie, agricultural land, and approximately 1,536 linear feet of an intermittent stream that flows into the Root River.

SOUTH KAWISHIWI RIVER Lake County
The majority of this 109-acre property is bordered by state owned lands and Superior National Forest. Over 6,300 feet of undeveloped shoreline along the South Kawishiwi River and a mix of forest, wetland and riparian areas on the property support a variety of species in greatest conservation need such as bald eagles, boreal owls, and Canada lynx.

VALLEY CREEK Washington County
One of ten conservation easements held by the Minnesota Land Trust in the Valley Creek Watershed, this 49-acre property includes over 2,000 feet of shoreline along Valley Creek, one of the few remaining trout streams in the Twin Cities metro area that naturally reproduces trout.

Completed in partnership with and funding from the Washington County Land and Water Legacy Program.

ARMSTRONG FARM
Washington County
This 40-acre property adds to 129 acres that this landowner previously protected with conservation easements held by the Land Trust. The property includes rolling grassland and woodland with wetlands and over 2,000 shoreline feet along Farney Creek, which flows through the adjacent Lake Elmo Regional Park.

CROW RIVER Kandiyohi County
This 30-acre property includes wetlands, grasslands and woodlands with approximately 2,651 feet of shoreline along the Middle Fork of the Crow River. The wetlands on the property are a key habitat for species in greatest conservation need such as the willow flycatcher and the tiger beetle.

EMMANS FARM Anoka County
This 80-property, along with the two previously protected Emmans Farm tracts, has been in the Anderson family since 1866. The property is comprised of a mix of wetland types interspersed with hardwood forest, supporting a large array of terrestrial and aquatic species.

LITTLE PINE RIVER Crow Wing County
This 88-acre property contains 3,100 feet of shoreline along Little Pine River and 2,340 feet around an open wetland pond, providing habitat for a variety of species in greatest conservation need, including bald eagles, northern goshawks, Blanding’s turtles, and wood thrushes.

SCANDIA Washington County
This 294-acre easement contains agricultural land, grasslands, woodlands, wetlands, and a 1-acre pond. The woodlands, wetlands and grasslands on the property are key habitats for a variety of species in greatest conservation need, including bald eagles and American badgers which have been observed on the property.
The heroes of Minnesota land conservation are not just those of the past. This year the Minnesota Land Trust recognized champions of land conservation at our annual “Treasured Places” celebration held at Duluth’s Spirit Mountain.

**THE PEOPLE WHO MAKE IT HAPPEN**

The heroes of Minnesota land conservation are not just those of the past. This year the Minnesota Land Trust recognized champions of land conservation at our annual “Treasured Places” celebration held at Duluth’s Spirit Mountain.

Commissioner Tom Landwehr and John Lindgren of the Minnesota DNR accept the 2012 Partner of the Year Award for its decades-long commitment to securing the recovery of the St. Louis River.

Photographer Craig Blacklock and his wife, Honey, protected their North Shore property adjacent to Split Rock Lighthouse. Dedicated conservationists, they are in the process of protecting another property on Moose Lake.

Pillager, Minnesota residents Al and Linda Larson faithfully monitor several properties each year. Their work goes back to the early days of the Land Trust, and provides tremendous continuity between landowners and the stewardship office.

**VOLUNTEERS**

The Minnesota Land Trust thanks the many individuals whose volunteer efforts extend our ability to protect Minnesota’s natural and scenic heritage.

- Ginna Portman
- Amis
- L Caleb
- Arika
- L Caleb
- Arika
- L Todd
- Armbruster
- L Robert
- Axtmann
- L Mary
- Babcock
- L Polly
- Bayrd
- L Tom
- And
- Ann
- Beaver
- L Nancy
- L Berlin
- L Lynnette
- Boyd
- L Kirk
- Bremer
- L Paul
- Brown
- L Mary
- Ann
- Browning
- L Mike
- Burnett
- L Mary
- Canino
- L Vanessa
- Carneiro
- L Thomas
- Clapp
- L Donald
- C
- Conner
- L Julia
- Coombs
- L Jean
- Curtis-Netz
- L Steve
- C
- Delapp
- L Bob
- Djupstrom
- L Bill
- Durkin
- L Jody
- Elmsry
- L Claudia
- Egelhoff
- L Bill
- Fahney
- L Jenna
- Fletcher
- L Brad
- Fuller
- L Nona
- Goertz
- L Edward
- Gordon
- L David
- E
- Grunzke
- L Ralph
- Gunderson
- L Gary
- Gustafson
- L Kendall
- Hains
- L Thomas
- And
- Marcel
- Hame
- L John
- And
- Jean
- Hedberg
- L Carter
- And
- Florence
- Hedeen
- L Ellen
- And
- Mike
- Heneghan
- L Wendy
- Hill
- Mel
- And
- Ellen
- Hintz
- L Steve
- Hobbs
- L David
- M
- Jacobson
- L Everett
- Janssen
- L Clifford
- Johnson
- L Ken
- “Jug”
- Johnson
- L Brian
- Jungels
- L Shelly
- Kafka
- L William
- S
- Kalseim
- L Emily
- Kampa
- L Tara
- Kelly
- L Jonathon
- Kernshe
- L Dag
- Knudsen
- L Dennis
- Koenig
- L Gene
- Kremer
- L Karen
- Dingle
- L Tom
- Kroll
- L Ryan
- And
- Jenny
- Kutter
- L Betsy
- Lake
- L Mike
- LaMotte
- L Pam
- And
- Roger
- Landers
- L Linda
- And
- Al
- Larson
- L Steve
- Lee
- L Richard
- And
- Vickie
- Lemanskykaflka
- L Linda
- Liestman
- Ellen
- Lowery
- L Bonnie
- Maffitt
- L Bill
- Majewski
- L Norma
- Malinowski
- L Michelle
- Martin
- L Peter
- Martin
- L Diane
- McGann
- L Bryan
- McGinnis
- L Kim
- Ellis-McKigney
- L Joan
- Meerotto
- L Patrick
- Miller
- L Ken
- Minner
- L Dennis
- And
- Bonita
- Morris
- L Melody
- Morris
- L Rick
- Musser
- L Terri
- Nelson
- L Mary
- Newsstrom
- L Karen
- Odash
- L Colleen
- O’Dell
- L Abby
- Olson
- L Anthony
- Morley
- And
- Ruth
- Anne
- Olson
- L Don
- And
- Marilyn
- Olson
- L Cathy
- Olyphant
- L John
- And
- Linda
- Peck
- L Bret
- Pence
- Jim
- Perkett
- L Larry
- Phillips
- L Ned
- Phillips
- L Ed
- Rasmussen
- L Deena
- And
- Steve
- Reisman
- L Cecelia
- Riesenber
- L Mark
- Riverblood
- L Lynne
- Rogers
- L Joe
- Rokala
- L Charles
- L Rose
- L David
- Rothstein
- And
- Sharon
- Akimoto
- L Jean
- Rovelstad
- Bethany
- Sagsveen
- L Kelly
- Scanlan
- L Robert
- Scheier
- L Hank
- J
- Scheinost
- L Mike
- And
- Roxanne
- Schlanser
- L Bruce
- Schoenberg
- L Lee
- Scholder
- L Greg
- Schweser
- L Teresa
- Thews
- And
- Paul
- Scobie
- L Charles
- And
- Betty
- Selander
- Jim
- Setzer
- L Judith
- Shepard
- L Brad
- Shinkle
- L Steve
- Sicheneder
- L Erika
- Sitz
- L Joan
- Smith
- L Greg
- Solberg
- L Paul
- Spreitzer
- L William
- Steele
- L Sue
- Steinwell
- L Tom
- Stoa
- L Kate
- Stone
- L Libby
- Stone
- L Lorrie
- Stromme
- L Erik
- Strup
- L Bill
- Sullivan
- Joseph
- Taatjes
- L Hannah
- Texler
- L Gery
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- Then
- L Ann
- C
- Thies
- L Herm
- Urbsac
- L Tony
- Walzer
- L Dennis
- Whelpley
- L Dennis
- Scherber
- L Judith
- And
- Guy
- Williams
- L Ruthann
- Yaeger
- L Susan
- And
- Jon
- Yeager
- L Dunn
- Yoshitani
- L Will
- Zalaznik

**VOLUNTEER MONITORS**

Each and every property is monitored annually. We rely on over one hundred trained and certified volunteers to help us accomplish our stewardship mission. Many thanks to these heroes of land conservation.
FINANCIAL SUMMARY

The Minnesota Land Trust is committed to strong fiscal health and socially responsible investments. The financial summary that follows is based on the complete financial audit which was conducted by HLB Tautges Redpath, Ltd. Their full report is available online at www.mnland.org or by contacting the Land Trust at 651-647-9590.

BALANCE SHEET FOR THE FISCAL YEAR ENDING JUNE 30, 2012

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<thead>
<tr>
<th>Assets</th>
<th>2012</th>
<th>2011</th>
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<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
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<tr>
<td>Net Furniture &amp; Equipment</td>
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<td>Land Held for Resale/Conservation</td>
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<td><strong>$3,907,032</strong></td>
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<th>Liabilities &amp; Net Assets</th>
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<th>2011</th>
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<td>Accrued Payables</td>
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<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
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EXPENSE ALLOCATION

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FUNDRAISING & REVENUE

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<td>Charitable support from foundations, corporations &amp; organizations</td>
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<tr>
<td>Outdoor Heritage Fund</td>
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<tr>
<td>Minnesota Environment &amp; Natural Resources Trust Fund</td>
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<tr>
<td>Other public funding, primarily St. Louis River Restoration</td>
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<tr>
<td>Interest income</td>
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<td>Fee for service</td>
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<td>Insurance &amp; condemnation proceeds</td>
<td>$199,060</td>
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<td>Other</td>
<td>$15,250</td>
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<tr>
<td>Changes in fair value of investments</td>
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<tr>
<td><strong>Total support &amp; revenue</strong></td>
<td><strong>$1,694,668</strong></td>
</tr>
</tbody>
</table>
THANKS TO YOU, WE'RE PROTECTING MINNESOTA'S NATURAL AND SCENIC HERITAGE.

ANNUAL GIFTS
Gifts that support operations, special projects and long-term stewardship of protected lands. [Donors from July 1, 2011 - June 30, 2012]

$1,000 and above
Drs. Johannes and Martha Aas
Richard Allendorf and Paul Markwardt
Howard and Camilla Alton
Allan and Ginna Portman Amis
Prospect Creek Foundation, a family
foundation of Martha and Bruce Atwater
Janalee Aurelia
John Baird
Carroll C. Brooks through the Greystone
Foundation
Kate Budd
Colleen Carey and Pam Endean
Austen Cargill
Gary Carlson and Jane Howard
Theodore Chien
William Davidson and Claire Olson
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in memory of Pondie and Ward Johnson
Dan and Sallie O’Brien
Johnson Land Preservation and Suzanne Brust
Stephen and Elizabeth B. Ellmann
George and Nancy Geptah, in memory of
George and Louise Ritchie Mairs
Thomas and Julie Gillette Johns
AI and Sally Hansen
Clear Lake Johnson, in honor of Nicholas Johnson
Nick Johnson and Amy White
David Knoblauch and Sue Woodrich
Joan Krafft, in honor of the Krafft Family
Christine M. Linsmayer, in memory of
Robert M. Linsmayer
Nicholas Linsmayer, in memory of
Robert M. Linsmayer
Angus Mairs and Amy Converse
Dusty Mairs, in memory of George A. Mairs
Elizabeth R. Mairs
Heide Mairs
Helen and Bob Mairs
Susan Mairs
Dean and Danielle Mathews, in honor of lovers
of EFA and surroundings
Michael and Kay McCarthy
Elspeth and F. William McClelland
George Mcintosh, in memory of
Lou Larkin & Jessie Hauschild
Rick Moore

MINNESOTA LAND TRUST 19
Nature is painting for us, day after day, pictures of infinite beauty.”
— John Ruskin (1819-1900)